Special Situation EPIC Resorts	Repaid	Interest Default	0	Maturity and Interest Default	Repaid	Repaid Maturity Default	Non-Ferioring		Interest Default	Performing	Non-Performing	Non-Parlorming	Non-Performing	Non-Performing	Non-Performing	Repaid	Maturity and Interest Default	Performing	Non-Performing	Non-Performing	Maturity Default	Special Situation	Not Funded	Maturity and Interest Default	Maturity Default	Interest Default	Interest Default	Performing) and Defaul	Repaid	Interest Default	Repaid	Repaid	Non-Performing	Special Situation	Repaid	Meturity and Interest Default	Maturity and Interest Delauk	Maturity and Interest Default	Non-Performing	Performing	Maturity and	Performance Evaluation	AS OF February 28, 2007
EPIC Resorts	Elizabeth May Real Estate, LLC	Eagle Meadows Development	Del Valle Isleton (Del Valle Capital Corporation,	Del Valle - Livingston (Del Valle Capital 1 Corporation, Inc.	Cottonwood Hills, LLC	Copper Sage Commerce Center, LLC Comman Toltec 160, LLC	(Copper Sage Commence Center, CLC)	Copper Sage Commerce Center Phase II	ing)	Columbia Managing Partners, LLC	Colt Second TD (Colt Gateway LLC:	Con Galeway LLC	Coll DIV added #2 (Coll Gateway LLC)	Con DIV added #1 (Colt Gateway LLC)	Con CREC Building (Con Gateway LLC	Cloudbreak LV (Cloudbreak Las Vegas, LLC	Clear Creek Plantation (Arapahoe Land Investments, L.P.)	Heights, LLC)					Bundy Canyon \$8.9 (Bundy Canyon Land Development, LLC)	Bundy Canyon \$7,500,000 (Bundy Canyon Land Development, LLC)	Development, LLC)	Development, LLC	Development, LLC)	Development, LLC)	Brookmers/Matteson \$27,050,000	Boise/Gowen 93, LLC	Binford Medical Developers, LLC	Beau Rivage Homes/\$8,000,000		BarUSA/\$15,300,000 (Barusa, LLC)	B & J Investments		L	Amesbury/Hatters Point (Amesburypon Corporation)		5252 Grange, LLC 60th Street Venture, LLC	5055 Collwood, LLC	3685 San Fernando Road Partners, L.P	Loan Name	y 28, 2007
Undetermined	2/24/06	10/19/05		l	H	6/9/04		3/1/06	1/11/06	9/1/05	8/19/03	1717900	7/10/03	7/10/03	9/26/03	12/17/03	3/15/05	4/3/06	9/22/05	7/11/05	2/17/05	2/3/06	4/5/06	8/17/05	1/14/05	9/28/05	5/2/05	1/6/06	10/29/03	8/26/05	8/31/05	1/2/03	5/2/05	11/24/03	9/29/99	5/3/04	5/31/05	12/16/02	4/14/05	12/22/05	2/24/06	8/2/05	Origination Date	
12,970,694	-	31,050,000		19,250,000		6,375,000	4,000,000	3 550 000	4,125,000	2,210,000	1,000,000	0,903,031	3,100,000	1,500,000	3,718,777		2,900,000	3,400,000	4,675,000	5,600,000	2,980,000			6,450,000	5,725,000	4,250,000	2,300,000	1,050,000	5,964,848		7,450,000		,	15,300,000			5,835,422	19,242,193	26,500,000	3,700,000	964,895	7,350,000	Loan Outstanding at 02/28/07	
8,012,319		4,127,596	•	1,475,546	0	202,976		379 731	420,269	22,346	704,568	1,101,100	1,716,025	1,101,693	2,526,291		339,732	42,311	574,534	868,111	34,946			789,999	470,258	490,684	259,624	10,617	580,235		840,760			327,336 1 342 254	<u> </u>		1,327,024	2,425,555	5,266,551	471,376	13,449	916,643	Loan Interest Outstanding at Interest Prepaid 02/28/07 02/28/07 to Investors	
											384,583	Ţ	352,625	170,625	565,564					76,040												-			,		517,607		1,672,697				Interest Prepaid to Investors	
-									,	24,740	-							46,844			38,750							11,754													29,790		February Interest Receipts	00
			•						_												20,000					<u> </u>																	February Principal	Collection Account
						. ,				1,842							,	2,833			2,500							875		-											1,590		Service Fee	
										22,898							,	44,011			56,250							10,879	,												28,200		Due to Lenders	
																																			ļ.		,				 .		DIV Fund	
j.				<u> </u>						. 22,898	Ť,																								,								First Trust	Due to
			-		Ť													44,011			56,250						1.	10,879													20,200	2000	Direct Lenders	
٢	1	295	76	239	21	88	28	51	56				3 1		_	2	36	40	g	57	65	ı,	117	83	53	43	¥		229	17	92	157	84	221 407			50	393	286	49	g :	83	No of	

EXHIBIT B

umbers	
Sub	
ã	
Revisi	
9	

			Maturity and P	Performing P			L	Maturity Default C		Repaid		Non-Performing	Non-Performing A	Interest Default I.	Non-Performing L	Repaid L	Non-Performing I	Repaid	Performing 1	Non-Performing F	Kepaid	Repaid	Maturity Default	Non-Performing		Non-Performing	Repaid	Rapaid	Non-Performing		dorming	١	Interest Default			Repaid		Repaid		Non-Performing	Interest Default	Interest Default	Performing	Repaid	Repaid	Evaluation	Performance	Le Cultonnai Pot Tool
Roam Development Group L.P.	Redwood Properties, LLC	Speculators, LLC) Preserve at Galleria, LLC	Nacer Vineyards 2nd (Placer County Land	Palm Harbor One, LLC Placer Vineyards (Placer County Land	Opaque/Mt Edge \$7,350,000 (Opaque Land	Doean Atlantic (Ocean Atlantic/PFG-Westbury,	Ocean Atlantic \$9,425,000 (Ocean Atlantic Chicago, LLC)	Dak Shores II (John E. King and Carole D. King	Mountain House Business Park (Pegasus-MH Ventures I, LLC)	Vidvale Marketplace, LLC	Marquis Hotel (USA Investors VI, LLC	LC)	Mariton Square (MS Acquisition Company, LLC Mariton Square 2nd (MS Acquisition Company	Margarita Annex	Lerin Hills, LTC	LCG Gifroy, LLC	La Hacienda Estate, LLC	J. Jireh's Carporation	Interstate Commerce Center, LLC	Phase II, LLC:	Interstate Commerce Center Phase II (ISCC	I-40 Gateway West, LLC	Kuntsville (West Hills Park Joint Venture	HFA-Clear Lake 2nd (HFAH Clear Lake, LLC) HFAH/Monaco, LLC		HFA- Windham (HFAH Asylum, LLC)	HFA- Riviers 2nd (Riviers-HFAH, LLC	HFA- North Yonkers (One Point Street, Inc.	HFA- Clear Lake LLC	HFA - Riviera (Riviera-Homes for America Holdings LLC)	Hesperia II (Southern California Land Development, LLC)	Hasley Canyon (Los Valles Land & Golf, LLC.	Gramercy Court Condos (Gramercy Court, Ltd. Herbor Georgetown, L.L.C.	Goss Road (Savannan Homes, LLC)	0	Glendale Tower Partners, L.P Golden State Investments II, L.P	Gateway Stone (Gateway Stone Associates, LLC	Freeway 101 ²	7	Fiesta/Beaumont \$2.4m (Fiesta Development, Inc.	LLC)	Firsts 1/3A/Stoneridge (Cantal) and Investors	Fiesta Murrieta (Fiesta Development, Inc.)	Development, Inc.	ine.	Loan Name		
3/23/05	11/15/05	12/10/04	12/10/04	12/14/05	11600	11/1/05	1/23/06	6/6/05	6/10/04	6/30/05	3/29/05	8/11/05	8/11/05	7/26/04	12/7/05	11/23/04	11/11/04	9/2/05	2/20/04	8/13/04	3/1/06	1/11/05	3/31/04	12/19/03		11/15/04	4/29/04	1/11/05	1/6/05	8/24/ 05	4/1/05	3/3/04	8/16/04	11/2/04		6/9/05	11/18/05	8/9/04		9/17/04	9/22/03	6/15/04	4/14/05	1/10/05	11/14/05	Date	Origination	
	269,641 2,658,180	6,500,000	31,500,000	24,227,719	2,100,000	2 700 000	8,925,000	12,150,000	16,800,000		13,500,000	5,000,000	30,000,000	12,000,000	10,350,000	3,159,704	6,255,000		800,003	1,536,666		0,310,000	10 475 000	2,750,000 4,000,000	0,000,000	5 550 000		,	16,050,000		4,250,000		34,884,500 8,800,000				•	.		25,980,000	10,000,000	20,500,000	6,500,000			02/28/07	Loan Outstanding at	
(0)	50,963 30,138	1,435,656	5,602,920	245,348	247,707	347 707	1.091.869	1,174,757	1,521,413		4,544,522	1,049,665	4,170,997	1,531,195	1,239,672	514,270	147,924		0	46,562		1,190,119	1 793 179	781,011 1,737,000	1,001,000	1 677 595			4,263,854		350.885		1,415,202							3.370.330	4,057,905	6,651,503	65,722			02/28/07	Loan Interest Quistanding at Quistanding at Interest Prepaid	
		259,999	1,228,292								2,366,244	15,078	13,458				_					040,160	act scr	288,935 1,189,500	700,000	ROD RES			2,140,552		-	•	148,785								2,372,277	3,368,263				to investors	Interest Prepaid	
-	36,936			177,459															20,615		36,359	65,403	_														1,611,598	132,342					72,764			T	February Interest	8
	618.350			162,757							<u></u>						-		183,819		1,065,000	2,561,097															13,185,000	5,040,589								Principal	February	Collection Account
	1.06B			13,210	<u> </u>	_	_		<u>. </u>	. .			L						1,733		2,187	5,259						<u>. </u>	<u> </u>								120,812	10,201		<u>.</u>			5,417			Service Fee		
,	654 217			327,006							<u></u>								202,700		1,099,172	2,621,240										-	-				14,675,786	5,162,730					67,347			Lenders	Due to	
			<u> </u>			_							<u> </u>						199,345													-		,				997,963								DIV Fund		
	20 353			18,302		_			_										=					. .													111,307	4,164,767								First Trust		Due to
000	633.864			308,703						.].				,				•	788		1,099,172	2,621,240														П	14.564.479				ļ.		66,363			Direct Lenders		
291	3 4	118	343	309	32	100	106	176	202	103	169	108	272	105	130	35	83		4	2	23	46	;	36		,	99	298	207	8 8	85	114	103	20		95		57		300	100	227	69			s Investors		

4	ř
3	5
1	:

					_	,	Collection Account	2			Due to	
Performance		Origination	<u>Loan</u> Outstanding at	interest Outstanding at	Interest Prepaid	February	February	:	Due to			
Evaluation	Loan Name	Date	02/28/07	02/28/07	02/28/07 to Investors	Receipts	Principal	Service Fee	Lenders	DIV Fund	First Trust	
Special Situation Saddleback	Saddleback	Undetermined	•	•								-
Maturity and Interest Default	Sharwock Tower, LP (619 Main, LP)	8/5/04	10.500,000	2,999,948	1,482,158							
Special Situation Sheraton Hotel	Sheraton Hotel	9/28/99	•				•	•			•	
Interest Default	Interest Default Slade Development, Inc	12/5/05	3,525,000	383,575			_	-	,	-		t
Maturity Default	Southern California Land 2nd(Southern California Land Development, LLC)	8/3/05	2,800,000	37,022	-	40,989	,	2,333	38,656	,		
ľ	Standard Property Development, LLC	2/27/06	9,640,000	947,531	-		-	-				
Interest Default	SVRB \$4,500,000 (SVRB investments, LLC)	4/27/05	1,424,082	120,115								
Interest Default	SVRB 2nd \$2,325,000 (SVRB Investments, LLC.	4/27/05	2,325,000	263,288		,						_
Non-Performing	Tapia Ranch (Castiac Partners, LLC	9/28/04	22,000,000	3,467,841	359,262		•		•			_
	Ten-Ninety, Ltd./\$4,150,000°	12/30/02	4,150,000	2,527,539						ŧ		Н
Interest Default	Ten-Ninety	4/15/02	55,113,781	34,282,507	1,300,672					-		1
	The Gardens Phase II (The Gardens, LLC	3/31/06	2,500,000	301,850	1			,				_
Maturity and Interest Default	The Gardens, LLC \$2,425,000 (The Gardens, LLC)	8/15/05	1,925,000	169,869								
Non-Performing	The Gardens, LLC Timeshare (The Gardens, LLC	3/24/04	3,577,719	64,561								
	Universal Hawai ²	8/5/04				•						
Performing	University Estates, Inc	4/11/05	4,774,623	48,420		103,342		7,958	95,384		95,384	+
Repaid	Urban Housing Alliance - 435 Lofts (Urban Housing Alliance, LLC	7/13/05			,		,				,	1
Non-Performing	Wasco investments LLC	11/23/04	6,450,000	297,049		•	•	•	•			
			\$ 710,851,411	\$ 140,953,515	23,896,572	\$ 2,449,685	\$ 22,836,612	\$ 179,819	\$ 25,106,477	\$ 1,197,308	\$ 4,433,122	140
These bane have un	These bane have undetermined amounts existending due to bantruptor, forectosures, change of ownership, etc. Principal payments by borrower not returned to investors.	es, change of own	ership, etc.									
Borrower is Ashby Fi	Borrower is Ashby Financial Company, Inc. and R&D Land Investors, LLC. Borrower is Brookmere, LLC and Lord & Essay Matteson, LLC											
Borrowers are Fox H	Borrowers are Fox Hills 165, LLC, Fox Hills River East, LLC, Fox Hills 119, LLC, Fox Hills 52, LLC, and Fox Hills 37, LLC	x Hals 62, LLC, an	d Fak Hills 37, LLC.									
Borrower is John E. K	Borrower is John E. King and Carole D. King											
the same of the same of the	the state of the s											

EXHIBIT B